



## Responding to Forced Labour in Canadian Supply Chains

Forced labour can be found in every country and every sector. The International Labour Organization estimates that there are approximately 27.6 million victims of forced labour worldwide, including 17.3 million in the private economy. Forced labour and child labour risks occur primarily through the global supply chains of businesses. There is a risk that goods imported into and distributed in Canada were produced with forced labour or child labour. Entities and government institutions doing business in Canada have a responsibility to ensure that exploitative practices are addressed and eradicated from their supply chains.

As part of this, Price Steel has taken steps this year to ensure the entity is responding to the risks associated with the exploitative practices.

### Entities Covered by the Report

This report is an initial report for the entity enlisted below. The entity has reporting obligations for any other jurisdictions.

<b>Entity</b>	Price Steel Ltd.
<b>Legal Name</b>	Price Steel Ltd.
<b>Reporting Year</b>	Sept 1, 2023, to August 31, 2024
<b>Business Number</b>	10429 9375
<b>Entity Category</b>	Corporation
<b>Sector/Industry</b>	Wholesale
<b>Location</b>	Edmonton, AB

## Structure, Activities and Supply Chains

Price Steel Ltd. is a premier steel service center based in Edmonton, Alberta. The company offers a wide range of carbon steel products including beams, plates, tubing, flats, angles, and rebar. They provide skilled processing services such as computer-controlled saw cutting and custom plate burning. Price Steel boasts the largest inventory of carbon steel products in Alberta and prides itself on dependable service and timely deliveries. Price Steel's approach to customer service is characterized by its commitment to understanding and fulfilling the specific needs of each client. The company offers a personalized service, from initial consultation to final delivery, ensuring that customers receive the best possible solutions for their projects. This customer-centric approach has helped Price Steel build long-term relationships and a solid reputation in the industry.

The entity employs over 80 staff at its Edmonton, Alberta location.

## Policies and Due Diligence Processes

Price Steel is committed to a strong health and safety program designed to protect its staff, property, environment, and the public. Price Steel believes everyone is entitled to a safe work environment.

In fulfilling this commitment Price Steel strives to:

- Comply with all municipal, provincial, and federal legislative requirements.
- Continually assess and control risks that may arise from its work and its activities.
- Provide effective information, instruction, and training.
- Ensure safe work practices.
- Monitor and review policies, processes, and procedures to ensure effectiveness.
- Develop and maintain a positive health and safety culture through open communication with its employees.

Beyond these general values, Price Steel lays out a specific mission, vision and has strong values communicated to each employee as part of their onboarding process.

## Mission

"Our customers mean everything; and we are committed to mean everything to our customers."

## Vision

“Our vision is to be the leader in our business; in the eyes of our customers, our employees, and in the community in which we operate.”

## Values

Values communicated to employees that are strictly related to forced and child labour in our supply chains is as follows:

- Integrity – In the course of conducting our business, we will do the right thing, even when nobody is watching.
- Trust – We are reliable, dependable, and accountable for our actions. This is reflected through the quality of our service, the dependability of our products and in all that we do every day.
- Respect – We will demonstrate fairness, consistency, and compassion in all our interactions with others.
- Safety – We will strive to maintain an incident free workplace and to exceed existing safety standards by building and maintaining a culture of compliance and a framework of shared responsibility.
- Leadership – We will foster leadership at all levels by believing in the dedication of our employees, encouraging innovation, promoting excellence and opportunities to grow.

## Employee Handbook and Code of Conduct

Within the Employee Handbook, we provide employees with a Code of Conduct Statement, denoting that all employees of the company, including each of the Company’s officers, is responsible for conducting the Company’s business in a manner that demonstrates a commitment to maintaining highest standards of integrity.

## Employee Rights and Fair Treatment

The company also communicates in its Employee Handbook details on Employee Rights and Fair Treatment.

## Supplier Code of Conduct

Further to demonstrate Price Steel commitment to responding to forced and child labour in its activities and supply chains, Price Steel has developed a Supplier Code of Conduct. This code outlines the policies, procedures, and activities all of Price Steel suppliers must undertake to

ensure that these suppliers adhere to high standards of safe working conditions, fair and respectful treatment of employees and overall ethical practices and standards.

It includes sections on ethical business standards, anti-corruption, health, and safety, as well as specific sections on forced and child labour. On a prospective basis, Price Steel will incorporate this Code of Conduct in its supplier pre-qualification process.

## Forced Labour and Child Labour Risks

Price Steel is continually assessing its activities and supply chains for areas that may carry a risk that forced labour or child labour is being used. In its assessment of its activities and supply chain, Price Steel did not identify any areas that carry a risk that forced, or child labour is being used.

## Remediation Measures

Price Steel has determined that there are no risks of forced or child labor within its activities or supply chain. Consequently, no remediation measures are required to address these risks or the potential loss of income for the vulnerable families or individuals.

## Training

Price Steel does not provide explicit training specific to forced labour and child labour in its activities and supply chain. During onboarding, and at regular intervals, employees of the entity are required to acknowledge the Employee Handbook and Employee Code of Conduct. Elements of the Employee Code of Conduct are discussed above in this report and include specific sections on ethical behavior and actions as well as upholding the values of the entity.

## Assessing Effectiveness

The above report is certified by the following Management of Price Steel Ltd.

Name: Dwayne Proznick

Title: General Manager

Signature: 

Date: May 17, 2024